

October 8, 2009
Fuji Electric Holdings Co., Ltd.

Decision of the European Commission Regarding Power Transformers

On October 7, 2009, Fuji Electric Holdings Co., Ltd. received a Notice of Decision imposing a fine of 1,734,000 euro (approx. 230 million yen) from the European Commission on the grounds that the company infringed the European Competition Law in relation to power transformers from June 1999 to May 2003.

Fuji Electric Holdings Co., Ltd. intends to review the decision of the European Commission and take appropriate actions.

The Fuji Electric Group places utmost importance on corporate social responsibility (CSR), and has set up the Compliance Promotion Committee to ensure full compliance throughout the Group. Functioning as the Group's main body in implementing compliance, the Committee formulates internal rules, monitors and audits the status of compliance, prevents and uncovers any violations of laws at an early stage via a hotline system, and provides compliance education.

The impact of this matter on the Group's business performance has not been determined at this time.