

Corporate Information

Consolidated Subsidiaries and Equity-Method Affiliates (As of March 31, 2014)

Fuji Electric has a total of 48 consolidated subsidiaries (24 Japanese companies and 24 overseas companies). Also, Fuji Furukawa Engineering & Construction Co., Ltd. is listed in the Second Section of the Tokyo Stock Exchange.

In addition, five companies (Japan AE Power Systems Corporation, METAWATER Co., Ltd., METAWATER SERVICE Co., Ltd., FUJI FURMANITE Co., Ltd., and FUJI FURUKAWA E&C (THAILAND) Co., Ltd.) are equity-method affiliates.

Consolidated Subsidiaries (Domestic): 24

Fuji Electric FA Components & Systems Co., Ltd.
 Fuji Furukawa Engineering & Construction Co., Ltd.
 Fuji Electric Technica Co., Ltd.
 Fuji Electric Finance and Accounting Support Co., Ltd.
 Hoesi Denki Co., Ltd.
 Hokkaido Fuji Electric Co., Ltd.
 Fuji Office & Life Service Co., Ltd.
 Chichibu Fuji Co., Ltd.
 Ibaraki Fuji Co., Ltd.
 Hoesi Plastics Co., Ltd.
 Fuji IT Co., Ltd.
 Shinshu Fuji Electric Co., Ltd.
 Fuji Electric Power Semiconductor Co., Ltd.
 Fuji Electric IT Center Co., Ltd.
 Fuji Electric Chiba Tech. Co., Ltd.
 Fuji Electric F-Tech Co., Ltd.
 Hakko Electronics Co., Ltd.
 Fuji Electric IT Solutions Co., Ltd.
 Mie Fuji Co., Ltd.
 Fuji Electric FA Service Co., Ltd.
 GE Fuji Meter Co., Ltd.
 FESTECC Co., Ltd.
 Fuji Electric Tsugaru Semiconductor Co., Ltd.
 Tottori Electric Manufacturing Co., Ltd.

Equity-method Affiliates (Domestic): 4

Japan AE Power Systems Corporation
 METAWATER Co., Ltd.
 METAWATER SERVICE Co., Ltd.
 FUJI FURMANITE Co., Ltd.

Consolidated Subsidiaries (Overseas): 24

Fuji Electric Asia Pacific Pte. Ltd.
 Fuji Electric Manufacturing (Thailand) Co., Ltd.
 Fuji Electric Philippines, Inc.
 Fuji Electric Semiconductor (Malaysia) Sdn. Bhd.
 Fuji Electric (Malaysia) Sdn. Bhd.
 Fuji Electric (China) Co., Ltd.
 Shanghai Fuji Electric Switchgear Co., Ltd.
 Shanghai Fuji Electric Transformer Co., Ltd.
 Fuji Electric (Zhuhai) Co., Ltd.
 Wuxi Fuji Electric FA Co., Ltd.
 Fuji Electric (Changshu) Co., Ltd.
 Fuji Electric (Shenzhen) Co., Ltd.
 Fuji Electric Dalian Co., Ltd.
 Fuji Electric Motor (Dalian) Co., Ltd.
 Dalian Fuji Bingshan Vending Machine Co., Ltd.
 Fuji Electric (Hangzhou) Software Co., Ltd.
 Fuji Electric FA (Asia) Co., Ltd.
 Fuji Electric Hong Kong Co., Limited
 Hoesi Hong Kong Co., Ltd.
 Fuji Electric Taiwan Co., Ltd.
 Fuji Electric Korea Co., Ltd.
 Fuji Electric Corp. of America
 Fuji Electric Europe GmbH
 Fuji Electric France S.A.S.

Equity-method Affiliate (Overseas): 1

FUJI FURUKAWA E&C (THAILAND) Co., Ltd.

Company Information

(As of March 31, 2014)

Company Name	FUJI ELECTRIC CO., LTD.
Established	August 29, 1923
Head Office	1-1, Tanabeshinden, Kawasaki-ku, Kawasaki-shi 210-9530, Japan
Head Office Business Address	Gate City Ohsaki, East Tower, 11-2, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Capital Stock	¥47.6 billion
Employees (consolidated)	25,524 (Domestic 18,022, Overseas 7,502)
Net Sales (consolidated)	¥759.9 billion (Year ended March 31, 2014)
Stock Code	6504

Stock Information

(As of March 31, 2014)

Issued and Outstanding Shares	746,484,957
Number of Shareholders	45,980

Major Shareholders

Shareholders' names	Number of shares (1000s)	Voting rights (%)
FUJITSU LIMITED	74,333	10.40
Japan Trustee Services Bank, Ltd. (Trust Account)	65,994	9.24
The Master Trust Bank of Japan, Ltd. (Trust Account)	38,672	5.41
Mizuho Bank, Ltd. (MHBK)	22,254	3.11
Asahi Mutual Life Insurance Company	19,776	2.77
FANUC CORPORATION	13,421	1.88
THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT	12,611	1.77
FURUKAWA CO., LTD.	11,025	1.54
Furukawa Electric Co., Ltd.	10,820	1.51
Fuji Electric Employee Shareholding Association	8,639	1.21

Notes: 1. Treasury stock of 31,985,886 shares is excluded from the above list of top 10 shareholders.

2. The ratio of shareholding is calculated by deducting the number of treasury stocks from the total number of shares outstanding based on the provisions of the Finance for Enforcement of the Companies Act.

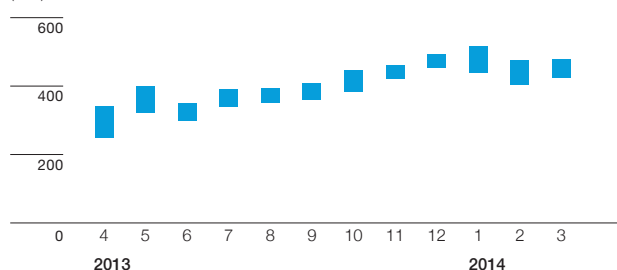
Share Distribution by Shareholder Type

Type	Number of shareholders	Number of shares	Holding (%)
Financial institutions / securities firms	125	265,474,827	35.56
Other domestic corporations	537	129,318,788	17.32
Foreign corporations	421	197,264,070	26.43
Individuals and other	44,897	154,427,272	20.69
Total	45,980	746,484,957	100.00

Note: "Individuals and other" includes treasury stock.

Share Price Fluctuations (Tokyo Stock Exchange)

(Yen)



Guide to Fuji Electric's Communication Tools

We have combined the Annual Report, in which we report on the Company's management policies and financial data, and the CSR Report, in which we report on our environmental and social efforts, into a single yearly report that compiles a summary of our management activities.

This report is structured primarily around topics. For more details on IR information such as financial results, environmental (CSR) information, or technological developments, please refer to our website or the Fuji Electric Journal.

Company Website

Our website offers all manner of information about Fuji Electric, including changes to our brand, the latest news, product information, and recruitment opportunities.



Investor Relations Website

The website features financial and operational information as well as shareholder information.

CSR Website

The CSR website reports in detail on Fuji Electric's CSR Philosophy and initiatives to protect employees and the environment and contribute to communities, among other information.

Research & Development Website

Fuji Electric Journal

The Fuji Electric Journal introduces technical papers written by employees and the latest technological developments.



A New Brand Emblem for Fuji Electric Products

Product Design Concept

- Silver color to reflect the product's advanced nature
- FE blue color to represent harmony between advanced nature and reliability
- Black color to instill a sense of reliability



An example of applying the emblem on our power conditioner

To raise its corporate value, Fuji Electric is stepping up its efforts in product design.

In fiscal 2013, we created a new corporate brand emblem for our products. The new emblem integrates a symbol and the company name. It will appear on all Fuji Electric products in the future.

Moreover, we will work to integrate product design that reflects our basic philosophy and corporate stance on product quality, and introduce it in stages starting from new and model-change products.

These efforts will increase global recognition of the Fuji Electric brand and increase our corporate value.

Cautionary Statement with Respect to Forward-Looking Statements

Statements made in this report with respect to Fuji Electric's plans, strategies, and future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties. Potential risks and uncertainties include: (1) sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from revisions to trade regulations; (2) exchange rates, particularly between the yen and the U.S. dollar and Asian and European currencies; (3) the ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technologies in a timely manner and to manufacture them in a cost-effective way; (4) the rapid pace of technological innovation, especially in the field of electronics; (5) sudden changes in the supply and demand balance in the markets Fuji Electric serves; (6) problems involving the intellectual property rights of Fuji Electric and other companies; (7) fluctuations in Japanese stock markets; and other risk factors. Accordingly, actual results could differ from those contained in any forward-looking statement.